

NONMAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

These are the operating funds which are restricted as to use by the federal or state governments and special purpose funds established by the City Council.

Public Library Fund accounts for revenues and expenditures of the Chattanooga-Hamilton County Bicentennial Library.

Downtown Development Fund accounts for revenues and expenditures associated with improvements to the Downtown area.

Human Services Program Fund accounts for revenues and expenditures associated with various grants and donations for specific programs administered by the City.

Narcotics Program Fund accounts for drug fines and grants received and usage of those monies to further drug education and investigations.

State Street Aid Fund accounts for revenues and expenditures of the City's share of state gasoline taxes. State law requires that gasoline taxes be used to maintain streets.

Community Development Fund accounts for Community Development Block Grant funds received from the federal government for the purpose of enhancing the economic condition and meeting various types of housing needs of low-to-moderate income residents of the City.

DEBT SERVICE FUND

Debt Service Fund accounts for the accumulation of resources for, and payment of, general long-term obligations.

CITY OF CHATTANOOGA, TENNESSEE

NONMAJOR GOVERNMENTAL FUNDS

COMBINING BALANCE SHEET
June 30, 2002

	Special Revenue								Total Nonmajor Governmental Funds	
	Public Library	Downtown Development	Human Services Program	Narcotics Program	State Street Aid	Community Development	Interfund Eliminations	Total	Debt Service	
ASSETS										
Cash and cash equivalents	\$ 1,704,796	\$ 425,831	\$ 3,812,487	\$ 1,258,451	\$ 1,261,157	\$ 277,283	\$ -	\$ 8,740,005	\$ 4,065,097	\$ 12,805,102
Accounts receivable	672	201	4,479	1,902	3,300	93,718	-	104,272	-	104,272
Notes receivable, net of allowance for uncollectibles	-	710,398	-	-	-	3,216,634	-	3,927,032	-	3,927,032
Due from other funds	-	-	-	-	-	-	-	-	1,499,095	1,499,095
Due from other governments	-	-	1,444,864	94,131	757,139	17,712	-	2,313,846	-	2,313,846
Total assets	\$ 1,705,468	\$ 1,136,430	\$ 5,261,830	\$ 1,354,484	\$ 2,021,596	\$ 3,605,347	\$ -	\$ 15,085,155	\$ 5,564,192	\$ 20,649,347
LIABILITIES AND FUND BALANCES										
LIABILITIES										
Accounts payable and accrued liabilities	\$ 55,079	\$ -	\$ 508,321	\$ 408,508	\$ 48,274	\$ 103,427	\$ -	\$ 1,123,609	\$ 67,109	\$ 1,190,718
Deferred revenue	-	-	-	-	374,438	-	-	374,438	-	374,438
Total liabilities	55,079	-	508,321	408,508	422,712	103,427	-	1,498,047	67,109	1,565,156
FUND BALANCES										
Reserved for encumbrances	35,097	-	233,438	18,095	46,403	66,450	-	399,483	-	399,483
Unreserved - designated for debt service	-	-	-	-	-	-	-	-	5,497,083	5,497,083
Unreserved - undesignated	1,615,292	1,136,430	4,520,071	927,881	1,552,481	3,435,470	-	13,187,625	-	13,187,625
Total fund balances	1,650,389	1,136,430	4,753,509	945,976	1,598,884	3,501,920	-	13,587,108	5,497,083	19,084,191
Total liabilities and fund balances	\$ 1,705,468	\$ 1,136,430	\$ 5,261,830	\$ 1,354,484	\$ 2,021,596	\$ 3,605,347	\$ -	\$ 15,085,155	\$ 5,564,192	\$ 20,649,347

CITY OF CHATTANOOGA, TENNESSEE

NONMAJOR GOVERNMENTAL FUNDS

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
Year Ended June 30, 2002

	Special Revenue								Total Nonmajor Governmental Funds
	Public Library	Downtown Development	Human Services Program	Narcotics Program	State Street Aid	Community Development	Interfund Eliminations	Total	Debt Service
REVENUES									
Intergovernmental	\$ 2,410,704	\$ -	\$ 10,502,555	\$ 93,762	\$ 4,349,519	\$ 2,258,671	\$ -	\$ 19,615,211	\$ 665,790
Charges for services	-	-	68,493	-	-	-	-	68,493	-
Investment income	72,839	58,824	57,081	2,394	22,156	254,022	-	467,316	-
Miscellaneous	189,902	-	29,935	455,667	5,040	1,817,178	-	2,497,722	200,000
Total revenues	<u>2,673,445</u>	<u>58,824</u>	<u>10,658,064</u>	<u>551,823</u>	<u>4,376,715</u>	<u>4,329,871</u>	<u>-</u>	<u>22,648,742</u>	<u>865,790</u>
EXPENDITURES									
General government	4,634,137	109,128	10,810,426	-	-	-	-	15,553,691	-
Police	-	-	-	232,380	-	-	-	232,380	-
Public works	-	-	-	-	4,410,487	-	-	4,410,487	-
Community development	-	-	-	-	-	4,257,418	-	4,257,418	-
Debt service	-	-	-	-	-	-	-	-	8,393,234
Capital outlay/fixed assets	63,350	-	693,662	88,614	118,057	11,850	-	975,533	-
Total expenditures	<u>4,697,487</u>	<u>109,128</u>	<u>11,504,088</u>	<u>320,994</u>	<u>4,528,544</u>	<u>4,269,268</u>	<u>-</u>	<u>25,429,509</u>	<u>8,393,234</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,024,042)</u>	<u>(50,304)</u>	<u>(846,024)</u>	<u>230,829</u>	<u>(151,829)</u>	<u>60,603</u>	<u>-</u>	<u>(2,780,767)</u>	<u>(7,527,444)</u>
OTHER FINANCING SOURCES (USES)									
Refunding bond proceeds	-	-	-	-	-	-	-	-	16,377,267
Refunded bond payment	-	-	-	-	-	-	-	-	(16,235,491)
Transfers in	2,405,725	-	1,509,951	-	320,000	-	(28,310)	4,207,366	8,968,232
Transfers out	-	-	(367,307)	-	-	(181,611)	28,310	(520,608)	(248,788)
Total other financing sources (uses)	<u>2,405,725</u>	<u>-</u>	<u>1,142,644</u>	<u>-</u>	<u>320,000</u>	<u>(181,611)</u>	<u>-</u>	<u>3,686,758</u>	<u>8,861,220</u>
Net change in fund balance	<u>381,683</u>	<u>(50,304)</u>	<u>296,620</u>	<u>230,829</u>	<u>168,171</u>	<u>(121,008)</u>	<u>-</u>	<u>905,991</u>	<u>1,333,776</u>
FUND BALANCE, beginning	<u>1,268,706</u>	<u>1,186,734</u>	<u>4,456,889</u>	<u>715,147</u>	<u>1,430,713</u>	<u>3,622,928</u>	<u>-</u>	<u>12,681,117</u>	<u>4,163,307</u>
FUND BALANCE, ending	<u>\$ 1,650,389</u>	<u>\$ 1,136,430</u>	<u>\$ 4,753,509</u>	<u>\$ 945,976</u>	<u>\$ 1,598,884</u>	<u>\$ 3,501,920</u>	<u>\$ -</u>	<u>\$ 13,587,108</u>	<u>\$ 5,497,083</u>
									<u>\$ 19,084,191</u>

NONMAJOR ENTERPRISE FUNDS

Enterprise Funds are used to account for the operation of self-sustaining agencies rendering services to the general public on a user-charge basis. Activities necessary to provide these services are accounted for in such a manner as to show a profit or loss similar to comparable private enterprises.

Storm Water Fund accounts for costs associated with the City's storm water management program as mandated by the Environmental Protection Agency and the State of Tennessee.

Housing Management Fund accounts for the costs associated with low-income housing provided to residents of the City.

CITY OF CHATTANOOGA, TENNESSEE
NONMAJOR ENTERPRISE FUNDS
COMBINING STATEMENT OF NET ASSETS
June 30, 2002

	<u>Storm Water</u>	<u>Housing Management</u>	<u>Total</u>
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	\$ 5,435,424	\$ 106,836	\$ 5,542,260
Receivables:			
Customer service	1,043,849	11,608	1,055,457
Less allowance for doubtful accounts	(616,936)	-	(616,936)
Due from other governments	-	454,578	454,578
Other current assets	<u>-</u>	<u>46,425</u>	<u>46,425</u>
Total current assets	<u>5,862,337</u>	<u>619,447</u>	<u>6,481,784</u>
RESTRICTED ASSETS			
Investments	720,978	-	720,978
Accounts receivable	<u>9,953</u>	<u>-</u>	<u>9,953</u>
Total restricted assets	<u>730,931</u>	<u>-</u>	<u>730,931</u>
CAPITAL ASSETS			
Land	979,365	83,789	1,063,154
Buildings	-	3,073,850	3,073,850
Vehicles and machinery	1,137,958	957	1,138,915
Storm water system	39,586,639	-	39,586,639
Construction in progress	<u>-</u>	<u>2,818,335</u>	<u>2,818,335</u>
	41,703,962	5,976,931	47,680,893
Less accumulated depreciation	<u>(3,843,480)</u>	<u>(93,526)</u>	<u>(3,937,006)</u>
Net capital assets	<u>37,860,482</u>	<u>5,883,405</u>	<u>43,743,887</u>
OTHER ASSETS			
Deferred charges	<u>149,047</u>	<u>-</u>	<u>149,047</u>
Total assets	<u><u>\$ 44,602,797</u></u>	<u><u>\$ 6,502,852</u></u>	<u><u>\$ 51,105,649</u></u>

	Storm Water	Housing Management	Total
CURRENT LIABILITIES			
Current maturities of long-term liabilities	\$ 1,245,743	\$ -	\$ 1,245,743
Accounts payable and accrued liabilities	638,319	2,603,846	3,242,165
Due to other funds	10,671	-	10,671
Contracts payable	47,852	-	47,852
Total current liabilities	<u>1,942,585</u>	<u>2,603,846</u>	<u>4,546,431</u>
LONG-TERM LIABILITIES			
Notes and capital leases payable	1,576,339	-	1,576,339
Compensated absences	177,278	-	177,278
General obligation bonds payable	18,818,728	-	18,818,728
Deferred refunding	(509,680)	-	(509,680)
Original issue premium	640,383	-	640,383
Total long-term liabilities	<u>20,703,048</u>	<u>-</u>	<u>20,703,048</u>
Total liabilities	<u>22,645,633</u>	<u>2,603,846</u>	<u>25,249,479</u>
NET ASSETS			
Invested in capital assets, net of related debt	16,967,633	5,883,405	22,851,038
Restricted	660,250	-	660,250
Unrestricted	4,329,281	(1,984,399)	2,344,882
Total net assets	<u>\$ 21,957,164</u>	<u>\$ 3,899,006</u>	<u>\$ 25,856,170</u>

CITY OF CHATTANOOGA, TENNESSEE

NONMAJOR ENTERPRISE FUNDS

COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS

Year Ended June 30, 2002

	Storm Water	Housing Management	Total
OPERATING REVENUES			
Customer charges	\$ 5,406,275	\$ 1,014,324	\$ 6,420,599
Other	58,303	11,029	69,332
Total operating revenues	5,464,578	1,025,353	6,489,931
OPERATING EXPENSES			
Storm water operations	2,549,508	-	2,549,508
Housing management operations	-	735,873	735,873
Management fees	-	80,283	80,283
Depreciation and amortization	859,162	60,210	919,372
Total operating expenses	3,408,670	876,366	4,285,036
OPERATING INCOME	2,055,908	148,987	2,204,895
NONOPERATING REVENUES (EXPENSES)			
Intergovernmental	109,904	1,796,583	1,906,487
Investment income	-	228	228
Interest expense	(1,140,264)	(50,235)	(1,190,499)
Other income (expense)	(225,361)	(3,949)	(229,310)
Total nonoperating revenues (expenses)	(1,255,721)	1,742,627	486,906
INCOME BEFORE CONTRIBUTIONS AND TRANSFERS	800,187	1,891,614	2,691,801
Capital contributions	56,322	2,007,392	2,063,714
Transfers in	697,283	-	697,283
CHANGE IN NET ASSETS	1,553,792	3,899,006	5,452,798
Net assets, beginning	20,403,372	-	20,403,372
Net assets, ending	\$ 21,957,164	\$ 3,899,006	\$ 25,856,170

CITY OF CHATTANOOGA, TENNESSEE

NONMAJOR ENTERPRISE FUNDS

COMBINING STATEMENT OF CASH FLOWS

Year Ended June 30, 2002

	Storm Water	Housing Management	Total
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from customers and users	\$ 5,327,169	\$ 1,013,746	\$ 6,340,915
Payments to suppliers	(1,503,056)	(566,436)	(2,069,492)
Payments to employees	(1,361,538)	(186,564)	(1,548,102)
Net cash provided by operating activities	<u>2,462,575</u>	<u>260,746</u>	<u>2,723,321</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES			
Transfers in	<u>697,283</u>	<u>-</u>	<u>697,283</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Proceeds from capital debt	7,570,526	980,616	8,551,142
Principal paid on capital debt	(1,170,838)	-	(1,170,838)
PaymentS to escrow agent	(7,617,089)	-	(7,617,089)
Interest paid on capital debt	(1,188,020)	(54,185)	(1,242,205)
Capital grants received	-	1,796,583	1,796,583
Capital contributions	56,322	2,007,392	2,063,714
Additions to capital assets	(3,203,509)	(4,884,544)	(8,088,053)
Proceeds from the sale of capital assets	<u>19,128</u>	<u>-</u>	<u>19,128</u>
Net cash used in capital and related financing activities	<u>(5,533,480)</u>	<u>(154,138)</u>	<u>(5,687,618)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Purchases of investments	(17,215,014)	-	(17,215,014)
Proceeds from sales and maturities of investments	19,394,468	-	19,394,468
Interest on investments	<u>397,256</u>	<u>228</u>	<u>397,484</u>
Net cash provided by investing activities	<u>2,576,710</u>	<u>228</u>	<u>2,576,938</u>
Net increase in cash and cash equivalents	203,088	106,836	309,924
Cash and cash equivalents, beginning of year	<u>5,232,336</u>	<u>-</u>	<u>5,232,336</u>
Cash and cash equivalents, end of year	<u>\$ 5,435,424</u>	<u>\$ 106,836</u>	<u>\$ 5,542,260</u>
CLASSIFIED AS:			
Current assets	<u>\$ 5,435,424</u>	<u>\$ 106,836</u>	<u>\$ 5,542,260</u>

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CITY OF CHATTANOOGA, TENNESSEE

NONMAJOR ENTERPRISE FUNDS

COMBINING STATEMENT OF CASH FLOWS
Year Ended June 30, 2002

(continued from previous page)

	<u>Storm Water</u>	<u>Housing Management</u>	<u>Total</u>
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES:			
OPERATING INCOME	<u>\$ 2,055,908</u>	<u>\$ 148,987</u>	<u>\$ 2,204,895</u>
ADJUSTMENTS NOT AFFECTING CASH:			
Depreciation and amortization	859,162	60,210	919,372
Provision for uncollectible accounts	217,186	-	217,186
Change in assets and liabilities:			
(Increase) decrease in accounts receivable	(354,595)	(466,186)	(820,781)
(Increase) decrease in prepaid items	-	(9,979)	(9,979)
Increase (decrease) in accounts payable	(305,298)	564,159	258,861
Increase (decrease) in accrued liabilities	38,628	-	38,628
Increase (decrease) in other assets/liabilities	<u>(48,416)</u>	<u>(36,445)</u>	<u>(84,861)</u>
TOTAL ADJUSTMENTS	<u>406,667</u>	<u>111,759</u>	<u>518,426</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>\$ 2,462,575</u>	<u>\$ 260,746</u>	<u>\$ 2,723,321</u>

PRIVATE-PURPOSE TRUST FUNDS

Private-Purpose Trust Funds are used to account for resources, including both principal and earnings, which must be expended according to the provisions of a trust agreement. These funds are accounted for in the same manner as business enterprises providing similar services.

Chattanooga High School Medal Fund accounts for revenues and expenditures associated with the award of medals to outstanding high school students at Chattanooga High School. Revenues are derived from interest earned on trust funds established by Mr. Ochs.

Ochs-Oakes Fire and Police Medal Fund accounts for the cost of providing medals to outstanding high school students. Revenues are derived from interest earned on trust funds established by Mr. Ochs and Mr. Oakes.

Ochs-Oakes High School Medal Fund accounts for the cost of providing medals to outstanding high school students. Revenues are derived from interest earned on trust funds established by Mr. Ochs and Mr. Oakes.

CITY OF CHATTANOOGA, TENNESSEE
PRIVATE-PURPOSE TRUST FUNDS
COMBINING STATEMENT OF NET ASSETS
June 30, 2002

	Chattanooga High School Medal	Ochs-Oakes Fire and Police Medal	Ochs-Oakes High School Medal	Total
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
ASSETS				
Cash and cash equivalents	\$ 4,650	\$ 13,370	\$ 2,268	\$ 20,288
Investments	<u>-</u>	<u>43,842</u>	<u>7,604</u>	<u>51,446</u>
Total assets	<u>4,650</u>	<u>57,212</u>	<u>9,872</u>	<u>71,734</u>
NET ASSETS	<u>\$ 4,650</u>	<u>\$ 57,212</u>	<u>\$ 9,872</u>	<u>\$ 71,734</u>

CITY OF CHATTANOOGA, TENNESSEE

PRIVATE-PURPOSE TRUST FUNDS

COMBINING STATEMENT OF CHANGES IN NET ASSETS

Year Ended June 30, 2002

	Chattanooga High School Medal	Ochs-Oakes Fire and Police Medal	Ochs-Oakes High School Medal	Total
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
ADDITIONS				
Investment income				
Net appreciation (depreciation) in fair market value of investment:	\$ -	\$ (5,091)	\$ (935)	\$ (6,026)
Interest	<u>39</u>	<u>1,809</u>	<u>308</u>	<u>2,156</u>
Total additions	<u>39</u>	<u>(3,282)</u>	<u>(627)</u>	<u>(3,870)</u>
DEDUCTIONS				
Administrative expense:	<u>-</u>	<u>150</u>	<u>150</u>	<u>300</u>
CHANGE IN NET ASSETS	39	(3,432)	(777)	(4,170)
Net assets, beginning	<u>4,611</u>	<u>60,644</u>	<u>10,649</u>	<u>75,904</u>
Net assets, end	<u>\$ 4,650</u>	<u>\$ 57,212</u>	<u>\$ 9,872</u>	<u>\$ 71,734</u>

DISCRETELY PRESENTED COMPONENT UNITS

Discretely presented component units are entities that are legally separate from the City, but the City is considered to be financially accountable for these entities. These entities are presented in the same manner as Proprietary Funds.

Chattanooga Metropolitan Airport Authority accounts for the operations of the Chattanooga Metropolitan Airport.

Chattanooga Area Regional Transit Authority (CARTA) accounts for the operations of the mass transit system for the Chattanooga Metropolitan Area.

Southside Redevelopment Corporation accounts for projects in the southside of Chattanooga funded by lease rental revenue bonds. Projects included are construction of the Convention and Trade Center expansion, Development Resource Center, a parking garage and the Chattanooga (a residential conference facility). Operations include the Chattanooga and parking garage.

CITY OF CHATTANOOGA, TENNESSEE

COMPONENT UNITS

COMBINING STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET ASSETS
Year Ended June 30, 2002

	Metropolitan Airport Authority	CARTA	Southside Redevelopment Corporation	Total
OPERATING REVENUES				
Charges for services	\$ 5,858,182	\$ 3,574,890	\$ 8,559,056	\$ 17,992,128
Other	-	62,724	-	62,724
Total operating revenues	5,858,182	3,637,614	8,559,056	18,054,852
OPERATING EXPENSES				
Airport operations	4,824,586	-	-	4,824,586
CARTA operations	-	8,575,626	-	8,575,626
SRC operations	-	-	9,482,326	9,482,326
Management fees	-	-	340,623	340,623
Maintenance	140,746	2,341,410	-	2,482,156
Depreciation and amortization	1,656,123	3,030,545	2,889,127	7,575,795
Total operating expenses	6,621,455	13,947,581	12,712,076	33,281,112
OPERATING LOSS	(763,273)	(10,309,967)	(4,153,020)	(15,226,260)
NONOPERATING REVENUES (EXPENSES)				
Intergovernmental revenue	5,475,738	5,377,877	6,784,356	17,637,971
Investment income	82,503	15,193	2,634,143	2,731,839
Interest expense	(990,407)	-	(7,257,375)	(8,247,782)
Other income (expense)	938,421	-	(25,101)	913,320
Total nonoperating revenues (expenses)	5,506,255	5,393,070	2,136,023	13,035,348
INCOME (LOSS) BEFORE OPERATING TRANSFERS	4,742,982	(4,916,897)	(2,016,997)	(2,190,912)
Capital contributions	-	8,223,958	-	8,223,958
CHANGE IN NET ASSETS	4,742,982	3,307,061	(2,016,997)	6,033,046
Net assets (deficit), beginning	26,492,350	29,762,826	(1,123,362)	55,131,814
Net assets (deficit), ending	\$ 31,235,332	\$ 33,069,887	\$ (3,140,359)	\$ 61,164,860

CITY OF CHATTANOOGA, TENNESSEE
COMBINING STATEMENT OF CASH FLOWS
COMPONENT UNITS
Year Ended June 30, 2002

	Metropolitan Airport Authority	CARTA	Southside Redevelopment Corporation	Total
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers and users	\$ 5,717,386	\$ 3,762,223	\$ 7,537,377	\$ 17,016,986
Receipts from other	-	4,028	-	4,028
Payments to suppliers	(4,782,936)	(2,878,293)	(8,302,368)	(15,963,597)
Payments to employees	-	(7,647,741)	(84,436)	(7,732,177)
Cost of services	-	-	(4,880,743)	(4,880,743)
Net cash provided by (used in) operating activities:	<u>934,450</u>	<u>(6,759,783)</u>	<u>(5,730,170)</u>	<u>(11,555,503)</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Intergovernmental payments received	<u>-</u>	<u>5,377,877</u>	<u>6,671,130</u>	<u>12,049,007</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Proceeds from capital debt	16,640,762	-	-	16,640,762
Principal paid on capital debt	(12,193,149)	(25,000)	-	(12,218,149)
Interest paid on capital debt	(1,116,010)	-	(7,198,976)	(8,314,986)
Capital contributions	5,001,873	7,939,494	-	12,941,367
Additions to capital assets	(8,970,535)	(6,582,243)	(34,443,700)	(49,996,478)
Proceeds from the sale of capital assets	-	45,103	-	45,103
Passenger facility charges collected	<u>1,096,492</u>	<u>-</u>	<u>-</u>	<u>1,096,492</u>
Net cash flows provided by (used in) capital and related financing activities	<u>459,433</u>	<u>1,377,354</u>	<u>(41,642,676)</u>	<u>(39,805,889)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchases of investments	(1,131,629)	(106,666)	(97,954,868)	(99,193,163)
Proceeds from sales and maturities of investments	-	106,000	135,961,759	136,067,759
Interest on investments	82,503	5,583	2,618,008	2,706,094
Collection of note receivable	<u>2,128</u>	<u>-</u>	<u>-</u>	<u>2,128</u>
Net cash flows provided by (used in) investing activities	<u>(1,046,998)</u>	<u>4,917</u>	<u>40,624,899</u>	<u>39,582,818</u>
Net increase (decrease) in cash and cash equivalents	346,885	365	(76,817)	270,433
Cash and cash equivalents, beginning of year	<u>607,016</u>	<u>1,296,661</u>	<u>281,555</u>	<u>2,185,232</u>
Cash and cash equivalents, end of year	<u>\$ 953,901</u>	<u>\$ 1,297,026</u>	<u>\$ 204,738</u>	<u>\$ 2,455,665</u>
CLASSIFIED AS:				
Current assets	\$ 730,494	\$ 966,026	\$ 204,738	\$ 1,901,258
Restricted assets	<u>223,407</u>	<u>331,000</u>	<u>-</u>	<u>554,407</u>

(continued on next page)

CITY OF CHATTANOOGA, TENNESSEE
COMBINING STATEMENT OF CASH FLOWS

COMPONENT UNITS
Year Ended June 30, 2002

(continued from previous page)				
	Metropolitan Airport Authority	CARTA	Southside Redevelopment Corporation	Total
RECONCILIATION OF OPERATING LOSS TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES				
OPERATING LOSS	\$ (763,273)	\$ (10,309,967)	\$ (4,153,020)	\$ (15,226,260)
ADJUSTMENTS TO RECONCILE OPERATING LOSS TO NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES				
Depreciation and Amortization	1,656,123	3,030,545	2,889,127	7,575,795
Change in assets and liabilities:				
(Increase) decrease in accounts receivable	(242,990)	124,608	(1,022,239)	(1,140,621)
(Increase) decrease in inventory	-	76,281	(34,486)	41,795
(Increase) decrease in prepaid items	(58,712)	(30,365)	(37,531)	(126,608)
Increase (decrease) in accounts payable and accrued liabilities	(28,449)	345,086	(3,390,551)	(3,073,914)
Increase (decrease) in deferred revenue	63,554	-	-	63,554
Increase (decrease) in other	308,197	4,029	18,530	330,756
TOTAL ADJUSTMENTS	1,697,723	3,550,184	(1,577,150)	3,670,757
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	\$ 934,450	\$ (6,759,783)	\$ (5,730,170)	\$ (11,555,503)
SIGNIFICANT NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES				
Additions to property and equipment included in contracts payable	\$ 398,271	\$ -	\$ -	\$ 398,271
Additions to property and equipment included in accounts payable	55,753	-	-	55,753
Additions to property and equipment received in exchange for note receivable	107,543	-	-	107,543

CITY OF CHATTANOOGA, TENNESSEE

SPECIAL REVENUE FUND

PUBLIC LIBRARY FUND

BUDGETARY COMPARISON SCHEDULE

Year Ended June 30, 2002

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
REVENUES				
Hamilton County, Tennessee funds	\$ 2,405,725	\$ 2,405,725	\$ 2,405,725	\$ -
State of Tennessee funds	-	-	4,979	4,979
Investment income	60,281	60,281	72,839	12,558
Book sales	37,562	37,562	35,752	(1,810)
Miscellaneous	128,907	128,907	154,150	25,243
Total revenues	2,632,475	2,632,475	2,673,445	40,970
EXPENDITURES				
Central branch and administration	4,015,411	4,015,411	3,495,015	(520,396)
Eastgate branch	394,725	394,725	363,993	(30,732)
Northgate branch	383,431	383,431	345,524	(37,907)
Ooltewah/Collegedale branch	338,358	338,358	279,228	(59,130)
South Chattanooga branch	140,920	140,920	132,294	(8,626)
Capital outlay	109,370	109,370	92,576	(16,794)
Other	5,000	5,000	20,130	15,130
Total expenditures	5,387,215	5,387,215	4,728,760	(658,455)
Deficiency of revenues under expenditures	(2,754,740)	(2,754,740)	(2,055,315)	699,425
OTHER FINANCING SOURCES				
Transfers in	2,405,725	2,405,725	2,405,725	-
Net change in fund balance	\$ (349,015)	\$ (349,015)	350,410	\$ 699,425
Adjustment for encumbrances			31,273	
Net change in fund balance (GAAP basis)			381,683	
FUND BALANCE at beginning of year (GAAP basis)			1,268,706	
FUND BALANCE at end of year (GAAP basis)			\$ 1,650,389	
EXPLANATION OF DIFFERENCES				
REVENUES				
Actual amounts (budgetary basis) from the budgetary comparison schedule			\$ 2,673,445	
Differences - none			-	
Total revenues as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds			\$ 2,673,445	
EXPENDITURES				
Actual amounts (budgetary basis) from the budgetary comparison schedule			\$ 4,728,760	
Adjustment for encumbrances			(31,273)	
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds			\$ 4,697,487	

CITY OF CHATTANOOGA, TENNESSEE

SPECIAL REVENUE FUND

DOWNTOWN DEVELOPMENT FUND

BUDGETARY COMPARISON SCHEDULE

Year Ended June 30, 2002

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
REVENUES				
Investment income	\$ 58,812	\$ 58,812	\$ 58,824	\$ 12
Total revenues	58,812	58,812	58,824	12
EXPENDITURES				
Downtown development	36,000	36,000	35,959	(41)
Total expenditures	36,000	36,000	35,959	(41)
Net change in fund balance	\$ 22,812	\$ 22,812	22,865	\$ 53
Adjustment for encumbrances			(73,169)	
Net change in fund balance (GAAP basis)			(50,304)	
FUND BALANCE at beginning of year (GAAP basis)			1,186,734	
FUND BALANCE at end of year (GAAP basis)			\$ 1,136,430	
EXPLANATION OF DIFFERENCES				
REVENUES				
Actual amounts (budgetary basis) from the budgetary comparison schedule			\$ 58,824	
Differences - none			-	
Total revenues as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds			\$ 58,824	
EXPENDITURES				
Actual amounts (budgetary basis) from the budgetary comparison schedule			\$ 35,959	
Adjustment for encumbrances			73,169	
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds			\$ 109,128	

CITY OF CHATTANOOGA, TENNESSEE

SPECIAL REVENUE FUND

HUMAN SERVICES PROGRAM FUND

BUDGETARY COMPARISON SCHEDULE
Year Ended June 30, 2002

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
REVENUES				
Federal funds	\$ 5,887,842	\$ 7,393,261	\$ 7,316,505	\$ (76,756)
State of Tennessee funds	4,449,149	3,655,363	3,186,050	(469,313)
United Way	-	2,400	2,953	553
Project Warm Neighbors	-	20,000	22,629	2,629
Day care fees	-	52,466	68,493	16,027
Investment income	-	-	57,081	57,081
Other	-	3,500	4,353	853
Total revenues	10,336,991	11,126,990	10,658,064	(468,926)
EXPENDITURES				
Administration	1,884,354	1,015,873	912,722	(103,151)
Headstart program	6,206,079	7,182,717	6,353,136	(829,581)
Day care	1,372,898	646,300	523,411	(122,889)
Food program	-	95,230	86,592	(8,638)
Weatherization program	226,982	284,573	246,400	(38,173)
Foster grandparent program	478,670	463,072	397,481	(65,591)
Low-income energy assistance	685,584	1,033,865	613,814	(420,051)
Community services block grant	610,806	706,450	504,437	(202,013)
Occupancy	226,221	186,310	200,249	13,939
Title II commodities	-	35,435	95,211	59,776
Emergency food and shelter	-	29,356	20,515	(8,841)
Summer food service program	-	815,729	661,496	(154,233)
Other human services programs	154,179	213,579	178,371	(35,208)
Capital outlay	-	654,520	522,146	(132,374)
Total expenditures	11,845,773	13,363,009	11,315,981	(2,047,028)

(continued on next page)

CITY OF CHATTANOOGA, TENNESSEE

SPECIAL REVENUE FUND

HUMAN SERVICES PROGRAM FUND

BUDGETARY COMPARISON SCHEDULE

Year Ended June 30, 2002

(continued from previous page)

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
Deficiency of revenues under expenditures	\$ (1,508,782)	\$ (2,236,019)	\$ (657,917)	\$ 1,578,102
OTHER FINANCING SOURCES (USES)				
Transfers in	1,508,782	1,516,641	1,509,951	(6,690)
Transfers out	<u>-</u>	<u>(347,637)</u>	<u>(367,307)</u>	<u>(19,670)</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ (1,067,015)</u>	484,727	<u>\$ 1,551,742</u>
Adjustment for encumbrances			<u>(188,107)</u>	
Net change in fund balance (GAAP basis)			296,620	
FUND BALANCE at beginning of year (GAAP basis)			<u>4,456,889</u>	
FUND BALANCE at end of year (GAAP basis)			<u><u>\$ 4,753,509</u></u>	

EXPLANATION OF DIFFERENCES

REVENUES

Actual amounts (budgetary basis) from the budgetary comparison schedule	\$ 10,658,064
Differences - none	<u>-</u>
Total revenues as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	<u>\$ 10,658,064</u>

EXPENDITURES

Actual amounts (budgetary basis) from the budgetary comparison schedule	\$ 11,315,981
Adjustment for encumbrances	<u>188,107</u>
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds	<u>\$ 11,504,088</u>

CITY OF CHATTANOOGA, TENNESSEE

SPECIAL REVENUE FUND

NARCOTICS PROGRAM FUND

BUDGETARY COMPARISON SCHEDULE

Year Ended June 30, 2002

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
REVENUES				
Federal funds	\$ -	\$ -	\$ 93,762	\$ 93,762
Confiscated money, vehicles and equipment	301,231	301,231	301,231	-
Investment income	-	-	2,395	2,395
Other	154,435	154,435	154,435	-
Total revenues	455,666	455,666	551,823	96,157
EXPENDITURES				
Narcotics program	367,190	367,190	232,785	(134,405)
Capital outlay	106,304	106,304	106,304	-
Total expenditures	473,494	473,494	339,089	(134,405)
Net change in fund balance	\$ (17,828)	\$ (17,828)	212,734	\$ 230,562
Adjustment for encumbrances			18,095	
Net change in fund balance (GAAP basis)			230,829	
FUND BALANCE at beginning of year (GAAP basis)			715,147	
FUND BALANCE at end of year (GAAP basis)			\$ 945,976	
EXPLANATION OF DIFFERENCES				
REVENUES				
Actual amounts (budgetary basis) from the budgetary comparison schedule			\$ 551,823	
Differences - none			-	
Total revenues as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds			\$ 551,823	
EXPENDITURES				
Actual amounts (budgetary basis) from the budgetary comparison schedule			\$ 339,089	
Adjustment for encumbrances			(18,095)	
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds			\$ 320,994	

CITY OF CHATTANOOGA, TENNESSEE

SPECIAL REVENUE FUND

STATE STREET AID FUND

BUDGETARY COMPARISON SCHEDULE

Year Ended June 30, 2002

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
REVENUES				
State of Tennessee funds	\$ 3,621,297	\$ 3,621,297	\$ 4,349,519	\$ 728,222
Investment income	50,000	50,000	22,156	(27,844)
Miscellaneous	-	-	5,040	5,040
Total revenues	<u>3,671,297</u>	<u>3,671,297</u>	<u>4,376,715</u>	<u>705,418</u>
EXPENDITURES				
Salaries and wages	2,569,599	2,569,599	2,590,355	20,756
Fringe benefits	541,401	541,401	605,117	63,716
Purchased services	43,600	43,600	20,476	(23,124)
Vehicle operations	700,900	700,900	729,990	29,090
Materials and supplies	593,650	593,650	464,549	(129,101)
Other services	850	850	-	(850)
Capital outlay	348,693	348,693	164,460	(184,233)
Total expenditures	<u>4,798,693</u>	<u>4,798,693</u>	<u>4,574,947</u>	<u>(223,746)</u>
Deficiency of revenues under expenditures	(1,127,396)	(1,127,396)	(198,232)	929,164
OTHER FINANCING SOURCES				
Transfers in	<u>1,120,000</u>	<u>1,120,000</u>	<u>320,000</u>	<u>(800,000)</u>
Net change in fund balance	<u>\$ (7,396)</u>	<u>\$ (7,396)</u>	121,768	<u>\$ 129,164</u>
Adjustment for encumbrances			<u>46,403</u>	
Net change in fund balance (GAAP basis)			<u>168,171</u>	
FUND BALANCE at beginning of year (GAAP basis)			<u>1,430,713</u>	
FUND BALANCE at end of year (GAAP basis)			<u>\$ 1,598,884</u>	
EXPLANATION OF DIFFERENCES				
REVENUES				
Actual amounts (budgetary basis) from the budgetary comparison schedule			\$ 4,376,715	
Differences - none			<u>-</u>	
Total revenues as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds			<u>\$ 4,376,715</u>	
EXPENDITURES				
Actual amounts (budgetary basis) from the budgetary comparison schedule			\$ 4,574,947	
Adjustment for encumbrances			<u>(46,403)</u>	
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds			<u>\$ 4,528,544</u>	

CITY OF CHATTANOOGA, TENNESSEE

SPECIAL REVENUE FUND

COMMUNITY DEVELOPMENT FUND

BUDGETARY COMPARISON SCHEDULE

Year Ended June 30, 2002

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
REVENUES				
Intergovernmental	\$ 4,121,000	\$ 4,121,000	\$ 2,258,671	\$ (1,862,329)
Investment income	-	-	254,022	254,022
Miscellaneous	<u>1,290,000</u>	<u>1,290,000</u>	<u>1,817,178</u>	<u>527,178</u>
Total revenues	<u>5,411,000</u>	<u>5,411,000</u>	<u>4,329,871</u>	<u>(1,081,129)</u>
EXPENDITURES				
Community development projects	4,651,989	4,651,989	3,475,646	(1,176,343)
Administration	567,400	567,400	847,230	279,830
Capital outlay	<u>10,000</u>	<u>10,000</u>	<u>12,842</u>	<u>2,842</u>
Total expenditures	<u>5,229,389</u>	<u>5,229,389</u>	<u>4,335,718</u>	<u>(893,671)</u>
Excess of revenues over expenditures	181,611	181,611	(5,847)	(187,458)
OTHER FINANCING USES				
Transfers out	<u>(181,611)</u>	<u>(181,611)</u>	<u>(181,611)</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	(187,458)	<u>\$ (187,458)</u>
Adjustment for encumbrances			<u>66,450</u>	
Net change in fund balance (GAAP basis)			(121,008)	
FUND BALANCE at beginning of year (GAAP basis)			<u>3,622,928</u>	
FUND BALANCE at end of year (GAAP basis)			<u>\$ 3,501,920</u>	
EXPLANATION OF DIFFERENCES				
REVENUES				
Actual amounts (budgetary basis) from the budgetary comparison schedule			\$ 4,329,871	
Differences - none			<u>-</u>	
Total revenues as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds			<u>\$ 4,329,871</u>	
EXPENDITURES				
Actual amounts (budgetary basis) from the budgetary comparison schedule			\$ 4,335,718	
Adjustment for encumbrances			<u>(66,450)</u>	
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds			<u>\$ 4,269,268</u>	

CITY OF CHATTANOOGA, TENNESSEE

DEBT SERVICE FUND

BUDGETARY COMPARISON SCHEDULE

Year Ended June 30, 2002

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Over (Under)
	Original	Final		
REVENUES				
Hamilton County, Tennessee funds	\$ 799,098	\$ 799,098	\$ 665,790	\$ (133,308)
Rental revenue	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>	<u>-</u>
Total revenues	<u>999,098</u>	<u>999,098</u>	<u>865,790</u>	<u>(133,308)</u>
EXPENDITURES				
Principal retirement	4,658,954	4,658,954	4,658,954	-
Interest	5,298,375	5,298,375	3,578,398	(1,719,977)
Fiscal charges	<u>10,000</u>	<u>10,000</u>	<u>155,882</u>	<u>145,882</u>
Total expenditures	<u>9,967,329</u>	<u>9,967,329</u>	<u>8,393,234</u>	<u>(1,574,095)</u>
Deficiency of revenues under expenditures	(8,968,231)	(8,968,231)	(7,527,444)	1,440,787
OTHER FINANCING SOURCES (USES)				
Refunding bond proceeds	-	-	16,377,267	16,377,267
Refunded bond escrow agent payment	-	-	(16,235,491)	(16,235,491)
Transfers in	8,968,231	8,968,231	8,968,232	1
Transfers out	<u>(75,261)</u>	<u>(75,261)</u>	<u>(248,788)</u>	<u>(173,527)</u>
Net change in fund balance	<u>\$ (75,261)</u>	<u>\$ (75,261)</u>	1,333,776	<u>\$ 1,409,037</u>
FUND BALANCE at beginning of year			<u>4,163,307</u>	
FUND BALANCE at end of year			<u>\$ 5,497,083</u>	
EXPLANATION OF DIFFERENCES				
REVENUES				
Actual amounts (budgetary basis) from the budgetary comparison schedule			\$ 865,790	
Differences - none			<u>-</u>	
Total revenues as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds			<u>\$ 865,790</u>	
EXPENDITURES				
Actual amounts (budgetary basis) from the budgetary comparison schedule			\$ 8,393,234	
Differences - none			<u>-</u>	
Total expenditures as reported on the statement of revenues, expenditures, and changes in fund balances - governmental funds			<u>\$ 8,393,234</u>	

FINANCIAL SCHEDULES

Financial schedules are used to demonstrate finance related legal and contractual compliance, provide details of data summarized in the financial statements and present other information deemed useful.

CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF CERTIFICATES OF DEPOSIT BY FUND

June 30, 2002

	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Amount</u>
GENERAL FUND			
First Tennessee	1.73%	07/02/02	\$ 6,150
First Tennessee	1.70%	07/15/02	690,204
First Tennessee	1.72%	08/22/02	1,000,000
First Tennessee	1.72%	08/22/02	1,000,000
First Tennessee	1.79%	08/22/02	6,500,000
SunTrust	1.78%	07/12/02	3,600,000
SunTrust	1.80%	08/22/02	1,000,000
SPECIAL REVENUE FUNDS			
State Street Aid			
First Tennessee	1.75%	07/02/02	150,000
First Tennessee	1.90%	07/03/02	700,000
First Tennessee	1.74%	07/05/02	260,349
DEBT SERVICE FUND			
SunTrust	1.78%	07/26/02	3,700,000
CAPITAL PROJECTS FUNDS			
Capital Improvement Bond:			
First Tennessee	1.74%	07/03/02	909,243
First Tennessee	1.70%	07/19/02	1,618,362
SunTrust	1.85%	08/02/02	139,775
ENTERPRISE FUNDS			
Interceptor Sewer System:			
First Tennessee	1.73%	07/02/02	297,136
First Tennessee	1.79%	07/26/02	5,000,000
Solid Waste Fund:			
First Tennessee	1.79%	08/12/02	1,146,787
Storm Water Fund:			
First Tennessee	1.90%	07/05/02	<u>181,669</u>
Total certificates of deposit			<u><u>\$ 27,899,675</u></u>

CITY OF CHATTANOOGA, TENNESSEE
SCHEDULE OF INVESTMENTS BY FUND
June 30, 2002

	Interest Rate	Maturity Date	Amount
GENERAL FUND			
Federal Home Loan Mortgage Corporation	1.80%	07/31/02	\$ 20,600,332
Certificate of Deposit	1.88%	07/17/02	3,000,000
Certificate of Deposit	1.90%	07/30/02	3,000,000
Certificate of Deposit	2.00%	07/31/02	8,343,000
Certificate of Deposit	1.95%	08/14/02	1,000,000
Certificate of Deposit	1.78%	08/26/02	600,000
Certificate of Deposit	2.10%	08/28/02	1,500,000
Certificate of Deposit	2.10%	10/08/02	800,000
Certificate of Deposit	2.10%	10/08/02	378,320
CAPITAL PROJECT FUND			
Capital Improvement Bond:			
Certificate of Deposit	1.83%	12/26/02	405,269
Certificate of Deposit	2.40%	03/25/03	27,882
Federal National Mortgage Association	2.30%	05/02/03	6,996,692
Total governmental fund investments			<u>\$ 46,651,495</u>
ENTERPRISE FUNDS			
Electric Power Board			
JP Morgan	4.13%	02/14/03	4,578,000
JP Morgan	4.05%	07/07/03	5,203,000
JP Morgan	3.84%	02/15/04	3,507,000
JP Morgan	1.78%	08/26/02	7,110,000
JP Morgan	2.11%	10/31/02	4,093,000
JP Morgan	2.46%	11/15/02	4,425,000
JP Morgan	2.34%	04/30/03	3,076,000
JP Morgan	2.93%	11/30/03	4,109,000
JP Morgan	1.69%	09/12/02	6,577,000
Certificate of Deposit	1.90%	08/30/02	200,000
Certificate of Deposit	1.90%	08/30/02	400,000
Mutual Funds	N/A	N/A	31,000
Interceptor Sewer Fund:			
Certificate of Deposit	1.85%	07/25/02	1,000,000
Certificate of Deposit	1.89%	08/21/02	600,000
Certificate of Deposit	1.90%	11/12/02	500,000
Certificate of Deposit	1.83%	12/26/02	1,330,137
Federal Home Loan Bank	2.15%	02/28/03	1,499,153
Federal National Mortgage Association	2.50%	03/07/03	20,701,700
Solid Waste/Sanitation Fund:			
Certificate of Deposit	1.83%	07/22/02	1,141,224
Certificate of Deposit	1.80%	07/23/02	2,872,671
Certificate of Deposit	1.75%	07/23/02	459,962
Certificate of Deposit	2.10%	10/08/02	241,820
Federal Home Loan Bank	2.18%	11/14/02	3,983,477
Certificate of Deposit	1.90%	11/14/02	146,539
Certificate of Deposit	2.35%	12/17/02	1,142,466
Storm Water Fund:			
Federal Home Loan Bank	2.18%	11/14/02	720,978
Total enterprise fund investments			<u>\$ 79,649,127</u>

CITY OF CHATTANOOGA, TENNESSEE
COMBINED SCHEDULE OF CHANGES IN TAXES RECEIVABLE
Year Ended June 30, 2002

Tax Year (1)	Property Taxes Receivable Balance June 30, 2001	Property Taxes Levied	Anticipated Current Year Levy (2)	Net Pick-Ups and Charge-Offs	Collections	Property Taxes Receivable Balance June 30, 2002	Allowance for Uncollectibles	Net Receivable Balance June 30, 2002
2002	\$ -	\$ -	\$ 77,956,688	\$ -	\$ -	\$ 77,956,688	\$ 3,898,573	\$ 74,058,115
2001	-	80,555,898	-	(87,465)	75,788,898	4,679,535	325,114	4,354,421
2000	3,048,759	-	-	34,582	1,867,688	1,215,653	211,043	1,004,610
1999	1,204,895	-	-	(1,830)	510,994	692,071	214,098	477,973
1998	626,982	-	-	(3,037)	343,223	280,722	197,179	83,543
1997	329,097	-	-	(3,939)	37,045	288,113	256,919	31,194
1996	167,027	-	-	(4,722)	3,710	158,595	158,595	-
1995	121,920	-	-	(3,050)	1,260	117,610	117,610	-
1994	125,078	-	-	(802)	157	124,119	124,119	-
1993	170,945	-	-	(313)	85	170,547	170,547	-
1992	138,280	-	-	(416)	5	137,859	137,859	-
Totals	<u>\$ 5,932,983</u>	<u>\$ 80,555,898</u>	<u>\$ 77,956,688</u>	<u>\$ (70,992)</u>	<u>\$ 78,553,065</u>	<u>\$ 85,821,512</u>	<u>\$ 5,811,656</u>	<u>\$ 80,009,856</u>

Note:

- (1) All years prior to 2001 have been turned over to the Clerk and Master for collection.
- (2) Accrual of the anticipated current year levy is required by GASB Statement No. 33.

CITY OF CHATTANOOGA, TENNESSEE

SUMMARY SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY
June 30, 2002

	Principal	Interest	Total
GOVERNMENTAL ACTIVITIES			
2003	\$ 4,753,112	\$ 3,685,958	\$ 8,439,070
2004	3,946,042	3,451,875	7,397,917
2005	4,094,244	3,266,469	7,360,713
2006	4,194,068	3,077,504	7,271,572
2007	4,374,460	2,876,865	7,251,325
2008	3,166,950	2,693,038	5,859,988
2009	4,484,441	2,506,937	6,991,378
2010	4,678,882	2,276,511	6,955,393
2011	4,690,724	2,037,528	6,728,252
2012	3,223,721	1,830,599	5,054,320
2013	2,874,828	1,666,514	4,541,342
2014	2,802,475	1,522,396	4,324,871
2015	2,901,496	1,382,619	4,284,115
2016	2,853,300	1,244,403	4,097,703
2017	2,065,600	1,124,827	3,190,427
2018	2,180,100	1,020,107	3,200,207
2019	1,892,400	920,175	2,812,575
2020	1,998,900	825,555	2,824,455
2021	2,105,400	725,610	2,831,010
2022	2,224,200	620,340	2,844,540
2023	2,342,900	509,130	2,852,030
2024	2,469,900	391,985	2,861,885
2025	2,613,200	268,490	2,881,690
2026	2,756,600	137,830	2,894,430
Total governmental activities	75,687,943	40,063,265	115,751,208
BUSINESS-TYPE ACTIVITIES			
2003	13,138,805	9,947,799	23,086,604
2004	13,105,236	9,339,592	22,444,828
2005	13,427,193	8,716,914	22,144,107
2006	13,606,358	8,077,275	21,683,633
2007	14,100,824	7,411,225	21,512,049
2008	12,491,319	6,748,359	19,239,678
2009	14,569,559	6,078,090	20,647,649
2010	12,718,838	5,341,676	18,060,514
2011	12,018,769	4,708,981	16,727,750
2012	10,146,734	4,139,272	14,286,006
2013	10,332,758	3,611,549	13,944,307
2014	9,348,165	3,112,537	12,460,702
2015	9,678,380	2,636,567	12,314,947
2016	7,816,746	2,196,722	10,013,468
2017	8,140,614	1,793,067	9,933,681
2018	8,477,736	1,373,877	9,851,613
2019	7,252,529	978,373	8,230,902
2020	4,243,528	738,594	4,982,122
2021	2,064,600	630,140	2,694,740
2022	2,090,800	522,910	2,613,710
2023	2,117,100	413,370	2,530,470
2024	2,145,100	301,515	2,446,615
2025	2,176,800	188,260	2,365,060
2026	2,208,400	73,420	2,281,820
Total business-type activities	207,416,891	89,080,084	296,496,975
Total primary government indebtedness	\$ 283,104,834	\$ 129,143,349	\$ 412,248,183

CITY OF CHATTANOOGA, TENNESSEE

SUMMARY SCHEDULE OF DEBT SERVICE REQUIREMENTS TO MATURITY

June 30, 2002

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
COMPONENT UNITS			
2003	\$ 575,000	\$ 7,494,863	\$ 8,069,863
2004	505,000	7,483,535	7,988,535
2005	545,000	7,473,587	8,018,587
2006	585,000	7,462,850	8,047,850
2007	3,200,000	7,387,076	10,587,076
2008	3,490,000	7,242,915	10,732,915
2009	4,268,174	7,089,287	11,357,461
2010	3,800,000	6,917,570	10,717,570
2011	3,990,000	6,743,233	10,733,233
2012	4,220,000	6,559,840	10,779,840
2013	4,425,000	6,372,829	10,797,829
2014	4,650,000	6,172,169	10,822,169
2015	4,890,000	5,957,954	10,847,954
2016	5,150,000	5,729,494	10,879,494
2017	5,430,000	5,486,709	10,916,709
2018	5,720,000	5,222,905	10,942,905
2019	7,162,891	4,936,691	12,099,582
2020	5,015,000	4,619,919	9,634,919
2021	5,290,000	4,336,531	9,626,531
2022	5,580,000	4,027,144	9,607,144
2023	5,910,000	3,689,625	9,599,625
2024	6,255,000	3,332,278	9,587,278
2025	6,620,000	2,954,075	9,574,075
2026	7,010,000	2,558,075	9,568,075
2027	7,415,000	2,143,356	9,558,356
2028	7,840,000	1,704,775	9,544,775
2029	8,290,000	1,246,219	9,536,219
2030	8,760,000	766,688	9,526,688
2031	9,250,000	260,156	9,510,156
	<hr/>	<hr/>	<hr/>
Total component units indebtedness	<u>\$ 145,841,065</u>	<u>\$ 143,372,348</u>	<u>\$ 289,213,413</u>

CITY OF CHATTANOOGA, TENNESSEE
ANALYSIS OF GENERAL OBLIGATION DEBT
June 30, 2002

	Outstanding July 1, 2001	Interest Paid FY 2001-2002	Issued FY 2001-2002	Retired FY 2001-2002	Outstanding June 30, 2002	Maturing FY 2002-2003	Interest Payable FY 2002-2003
GOVERNMENTAL ACTIVITIES							
Serial bonds:							
1987 Jail/Court Building	\$ 265,000	\$ 13,250	\$ -	\$ 265,000	\$ -	\$ -	\$ -
1992 Municipal Public Improvement	825,000	47,796	-	670,000	155,000	155,000	4,456
1992 Series A Refunding	7,421,679	384,230	-	756,124	6,665,555	743,508	345,618
1995 Municipal Public Improvement	5,874,800	310,508	-	5,874,800	-	-	-
1996 Municipal Improvement	10,780,000	316,580	-	10,255,000	525,000	525,000	25,725
1998 Public Improvement Refunding	7,271,200	391,027	-	11,200	7,260,000	12,200	390,559
2001 Municipal Public Improvement	39,576,000	1,952,173	-	778,500	38,797,500	880,700	1,921,033
2002 Municipal Improvement Refunding	-	84,180	15,390,900	-	15,390,900	1,013,000	687,017
Total serial bonds	72,013,679	3,499,744	15,390,900	18,610,624	68,793,955	3,329,408	3,374,408
Notes payable:							
1993 Tennessee Municipal Bond Fund	1,755,000	90,855	-	855,000	900,000	900,000	47,250
Hamilton County Parking Garage	364,686	21,213	-	60,781	303,905	60,781	17,475
1997 Tennessee Municipal Bond Fund	6,064,523	127,277	22,575	437,000	5,650,098	461,000	107,352
1999 Fire Hall Land Note	41,735	3,891	-	1,750	39,985	1,923	3,716
Total notes payable	8,225,944	243,236	22,575	1,354,531	6,893,988	1,423,704	175,793
Capital leases payable:							
2000 Capital Lease M L King Dev Corp.	144,000	-	-	144,000	-	-	-
Total capital leases payable	144,000	-	-	144,000	-	-	-
Total governmental activities	80,383,623	3,742,980	15,413,475	20,109,155	75,687,943	4,753,112	3,550,201

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CITY OF CHATTANOOGA, TENNESSEE
ANALYSIS OF GENERAL OBLIGATION DEBT
June 30, 2002

(continued from previous page)

	Outstanding July 1, 2001	Interest Paid FY 2001-2002	Issued FY 2001-2002	Retired FY 2001-2002	Outstanding June 30, 2002	Maturing FY 2002-2003	Interest Payable FY 2002-2003
BUSINESS-TYPE ACTIVITIES							
Interceptor Sewer System:							
Serial bonds -							
1992 Sewer and Sewage Facilities	\$ 3,190,000	\$ 184,741	\$ -	\$ 2,590,000	\$ 600,000	\$ 600,000	\$ 17,250
1992 Sewer and Sewage Facilities - Refunding	39,643,321	2,052,388	-	4,038,876	35,604,445	3,971,492	1,846,138
1995 Sewer and Sewage Facilities - Refunding	16,220,000	784,256	-	1,715,000	14,505,000	1,795,000	707,081
1995 Sewer and Sewage Facilities	12,595,000	355,776	-	12,595,000	-	-	-
1998 Municipal Public Improvement	30,580,798	1,527,976	-	11,475,124	19,105,674	1,131,207	929,806
1998 Municipal Public Improvement - Refunding	13,529,100	709,347	-	43,800	13,485,300	47,800	707,516
2002 Municipal Public Improvement - Refunding	-	346,840	24,642,272	-	24,642,272	802,643	1,045,079
Total serial bonds	<u>115,758,219</u>	<u>5,961,324</u>	<u>24,642,272</u>	<u>32,457,800</u>	<u>107,942,691</u>	<u>8,348,142</u>	<u>5,252,870</u>
Notes payable -							
State Revolving Loan	1,833,493	70,686	-	126,024	1,707,469	131,130	65,580
Northwest Georgia Sewer Expansion Project	<u>4,361,519</u>	<u>166,555</u>	<u>1,903,731</u>	<u>157,547</u>	<u>6,107,703</u>	<u>163,944</u>	<u>160,158</u>
Total notes payable	<u>6,195,012</u>	<u>237,241</u>	<u>1,903,731</u>	<u>283,571</u>	<u>7,815,172</u>	<u>295,074</u>	<u>225,738</u>
Capital leases payable -							
2001 Capital Lease City of Collegedale	<u>304,399</u>	<u>17,458</u>	<u>-</u>	<u>16,195</u>	<u>288,204</u>	<u>17,009</u>	<u>16,644</u>
Total capital leases payable	<u>304,399</u>	<u>17,458</u>	<u>-</u>	<u>16,195</u>	<u>288,204</u>	<u>17,009</u>	<u>16,644</u>
Total Interceptor Sewer System	<u>122,257,630</u>	<u>6,216,023</u>	<u>26,546,003</u>	<u>32,757,566</u>	<u>116,046,067</u>	<u>8,660,225</u>	<u>5,495,252</u>

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CITY OF CHATTANOOGA, TENNESSEE
ANALYSIS OF GENERAL OBLIGATION DEBT
June 30, 2002

(continued from previous page)

	Outstanding July 1, 2001	Interest Paid FY 2001-2002	Issued FY 2001-2002	Retired FY 2001-2002	Outstanding June 30, 2002	Maturing FY 2002-2003	Interest Payable FY 2002-2003
BUSINESS-TYPE ACTIVITIES (continued)							
Solid Waste/Sanitation Fund:							
Serial bonds -							
1995 Municipal Public Improvement	\$ 5,686,188	\$ 300,539	\$ -	\$ 5,686,188	\$ -	\$ -	\$ -
1998 Municipal Public Improvement	16,845,736	841,701	-	6,321,185	10,524,551	623,136	512,193
1998 Municipal Public Improvement - Refunding	3,686,100	202,736	-	-	3,686,100	-	202,736
2001 Municipal Public Bond	6,734,000	332,171	-	132,300	6,601,700	149,800	326,879
2002 Municipal Public Improvement - Refunding	-	57,573	10,526,302	-	10,526,302	868,540	487,439
Total Solid Waste/Sanitation Fund	<u>32,952,024</u>	<u>1,734,720</u>	<u>10,526,302</u>	<u>12,139,673</u>	<u>31,338,653</u>	<u>1,641,476</u>	<u>1,529,247</u>
Storm Water Fund:							
Serial bonds -							
1995 Municipal Public Improvement	3,899,012	206,080	-	3,899,012	-	-	-
1998 Municipal Public Improvement	12,588,467	628,985	-	4,723,691	7,864,776	465,657	382,751
1998 Municipal Public Improvement - Refunding	2,528,600	139,073	-	-	2,528,600	-	139,073
2001 Municipal Public Improvement	2,000,000	98,656	-	39,200	1,960,800	44,500	97,088
2002 Municipal Public Improvement - Refunding	-	41,407	7,570,526	-	7,570,526	595,816	352,009
Total serial bonds	<u>21,016,079</u>	<u>1,114,201</u>	<u>7,570,526</u>	<u>8,661,903</u>	<u>19,924,702</u>	<u>1,105,973</u>	<u>970,921</u>
Notes payable -							
State Revolving Loan	<u>1,833,493</u>	<u>70,686</u>	<u>-</u>	<u>126,024</u>	<u>1,707,469</u>	<u>131,130</u>	<u>65,580</u>
Total notes payable	<u>1,833,493</u>	<u>70,686</u>	<u>-</u>	<u>126,024</u>	<u>1,707,469</u>	<u>131,130</u>	<u>65,580</u>
Total Storm Water Fund	<u>22,849,572</u>	<u>1,184,887</u>	<u>7,570,526</u>	<u>8,787,927</u>	<u>21,632,171</u>	<u>1,237,103</u>	<u>1,036,501</u>
Total general obligation debt	<u>\$ 258,442,849</u>	<u>\$ 12,878,610</u>	<u>\$ 60,056,306</u>	<u>\$ 73,794,321</u>	<u>\$ 244,704,834</u>	<u>\$ 16,291,916</u>	<u>\$ 11,611,201</u>

Note: General Obligation Serial Bonds reported as self-supporting indebtedness have the pledge of unlimited ad valorem on all taxable property in the City for their repayment. Such bonds are recorded as liabilities of the respective funds and are repaid by the City from the revenues generated from the individual funds activities.

CITY OF CHATTANOOGA, TENNESSEE

ANALYSIS OF REVENUE BONDS

June 30, 2002

	Outstanding July 1, 2001	Interest Paid FY 2001-2002	Issued FY 2001-2002	Retired FY 2001-2002	Outstanding June 30, 2002	Maturing FY 2002-2003	Interest Payable FY 2002-2003
PRIMARY GOVERNMENT							
EPB:							
2000 Electric System Revenue Bonds	\$ 40,000,000	\$ 1,966,800	\$ -	\$ 1,600,000	\$ 38,400,000	\$ 1,600,000	\$ 1,886,800
Total primary government	<u>40,000,000</u>	<u>1,966,800</u>	<u>-</u>	<u>1,600,000</u>	<u>38,400,000</u>	<u>1,600,000</u>	<u>1,886,800</u>
COMPONENT UNITS							
Metropolitan Airport Authority:							
1990 Airport Revenue Bonds	11,836,149	104,322	-	11,836,149	-	-	-
2002 Airport Revenue Series A Refunding	-	-	12,542,891	-	12,542,891	-	214,625
2002 Airport Revenue Series B	-	-	4,098,174	-	4,098,174	575,000	81,263
Southside Redevelopment Corporation:							
2000 Chattanooga Lease Rental Revenue Bonds	<u>129,200,000</u>	<u>7,198,975</u>	<u>-</u>	<u>-</u>	<u>129,200,000</u>	<u>-</u>	<u>7,198,975</u>
Total component units	<u>141,036,149</u>	<u>7,303,297</u>	<u>16,641,065</u>	<u>11,836,149</u>	<u>145,841,065</u>	<u>575,000</u>	<u>7,494,863</u>
Total revenue bonds	<u>\$ 181,036,149</u>	<u>\$ 9,270,097</u>	<u>\$ 16,641,065</u>	<u>\$ 13,436,149</u>	<u>\$ 184,241,065</u>	<u>\$ 2,175,000</u>	<u>\$ 9,381,663</u>

CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES, AND CAPITAL LEASES PAYABLE - BY FISCAL YEAR
June 30, 2002**DIRECT INDEBTEDNESS**

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Interest Due	Total Interest and Principal
2003	1992 Municipal Public Improvement	7.50	\$ 155,000	\$ 4,456	\$ 159,456
			155,000	4,456	159,456
2003	1992 Series A Refunding Bonds	5.20	743,508	345,618	1,089,126
2004		5.30	672,548	308,464	981,012
2005		5.40	666,240	272,653	938,893
2006		5.50	618,933	237,644	856,577
2007		5.60	609,472	203,558	813,030
2008		5.625	603,164	169,529	772,693
2009		5.70	611,049	135,150	746,199
2010		5.50	603,953	101,127	705,080
2011		5.50	394,225	73,677	467,902
2012		5.50	387,917	52,168	440,085
2013		5.50	383,975	30,941	414,916
2014		5.50	186,074	15,264	201,338
2015		5.50	184,497	5,074	189,571
			6,665,555	1,950,867	8,616,422
2003	1996 Municipal Public Improvement	4.90	525,000	25,725	550,725
			525,000	25,725	550,725
2003	1998 Public Improvement Refunding	4.00	12,200	390,557	402,757
2004		4.13	12,200	390,063	402,263
2005		4.25	13,200	389,531	402,731
2006		4.30	13,200	388,967	402,167
2007		5.00	208,800	383,463	592,263
2008		5.00	220,000	372,743	592,743
2009		5.50	1,413,900	328,361	1,742,261
2010		5.50	1,501,000	248,200	1,749,200
2011		5.50	1,593,800	163,094	1,756,894
2012		5.25	272,000	112,124	384,124
2013		5.25	288,300	97,416	385,716
2014		5.25	304,600	81,853	386,453
2015		5.25	321,900	65,407	387,307
2016		5.25	341,300	47,998	389,298
2017		5.25	361,600	29,547	391,147
2018		5.25	382,000	10,029	392,029
			7,260,000	3,499,353	10,759,353
2003	Note Payable - Tennessee Municipal Bond Fund 1993	5.25	900,000	47,250	947,250
			900,000	47,250	947,250

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CITY OF CHATTANOOGA, TENNESSEE
SCHEDULE OF BONDS, NOTES, AND CAPITAL LEASES PAYABLE - BY FISCAL YEAR
June 30, 2002

(continued from previous page)

DIRECT INDEBTEDNESS

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Interest Due	Total Interest and Principal
2003	Hamilton County - City	6.20	\$ 60,781	\$ 17,475	\$ 78,256
2004	Portion of Series 1991	6.30	60,781	13,676	74,457
2005	General Obligation Bonds	6.40	60,781	9,816	70,597
2006		6.45	60,781	5,911	66,692
2007		6.50	60,781	1,975	62,756
			<u>303,905</u>	<u>48,853</u>	<u>352,758</u>
2003	Note Payable - Tennessee	4.32	461,000	243,109	704,109
2004	Municipal Bond Fund 1997	4.32	487,000	223,194	710,194
2005		4.32	513,000	202,155	715,155
2006		4.32	542,000	179,994	721,994
2007		4.32	571,000	156,579	727,579
2008		4.32	603,000	131,912	734,912
2009		4.32	636,000	105,863	741,863
2010		4.32	671,000	78,387	749,387
2011		4.32	708,000	49,400	757,400
2012		4.32	458,098	18,815	476,913
			<u>5,650,098</u>	<u>1,389,408</u>	<u>7,039,506</u>
2003	1999 Fire Hall Land Note	9.50	1,923	3,716	5,639
2004		9.50	2,113	3,525	5,638
2005		9.50	2,323	3,316	5,639
2006		9.50	2,554	3,085	5,639
2007		9.50	2,807	2,832	5,639
2008		9.50	3,086	2,553	5,639
2009		9.50	3,392	2,247	5,639
2010		9.50	3,729	1,910	5,639
2011		9.50	4,099	1,540	5,639
2012		9.50	4,506	1,133	5,639
2013		9.50	4,953	686	5,639
2014		9.50	4,500	198	4,698
			<u>39,985</u>	<u>26,741</u>	<u>66,726</u>
2003	2001 Municipal Public Improvement	4.50	880,700	1,921,033	2,801,733
2004		4.50	921,600	1,881,401	2,803,001
2005		4.50	962,600	1,839,930	2,802,530
2006		4.50	1,003,500	1,796,613	2,800,113
2007		5.00	1,052,700	1,751,455	2,804,155
2008		5.00	1,097,700	1,698,820	2,796,520
2009		5.00	1,155,100	1,643,935	2,799,035
2010		5.00	1,204,200	1,586,180	2,790,380
2011		5.00	1,265,600	1,525,970	2,791,570
2012		5.00	1,331,200	1,462,690	2,793,890
2013		5.00	1,392,600	1,396,130	2,788,730
2014		5.00	1,462,300	1,326,500	2,788,800
2015		5.00	1,540,100	1,253,385	2,793,485
2016		5.00	1,622,000	1,176,380	2,798,380
2017		5.00	1,704,000	1,095,280	2,799,280
2018		5.00	1,798,100	1,010,080	2,808,180
2019		5.00	1,892,400	920,175	2,812,575
2020		5.00	1,998,900	825,555	2,824,455

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES, AND CAPITAL LEASES PAYABLE - BY FISCAL YEAR
June 30, 2002

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DIRECT INDEBTEDNESS

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Interest Due	Total Interest and Principal
2021	2001 Municipal Public Improvement	5.00	\$ 2,105,400	\$ 725,610	\$ 2,831,010
2022		5.00	2,224,200	620,340	2,844,540
2023		5.00	2,342,900	509,130	2,852,030
2024		5.00	2,469,900	391,985	2,861,885
2025		5.00	2,613,200	268,490	2,881,690
2026		5.00	2,756,600	137,829	2,894,429
			38,797,500	28,764,896	67,562,396
2003	2002 Public Improvement Refunding	3.00	1,013,000	687,017	1,700,017
2004		4.50	1,789,800	631,551	2,421,351
2005		4.50	1,876,100	549,069	2,425,169
2006		5.00	1,953,100	465,291	2,418,391
2007		5.00	1,868,900	377,004	2,245,904
2008		4.00	640,000	317,481	957,481
2009		4.00	665,000	291,381	956,381
2010		5.00	695,000	260,706	955,706
2011		5.375	725,000	223,847	948,847
2012		5.375	770,000	183,669	953,669
2013		5.375	805,000	141,341	946,341
2014		5.00	845,000	98,581	943,581
2015		4.375	855,000	58,753	913,753
2016		4.50	890,000	20,025	910,025
			15,390,900	4,305,716	19,696,616
	Total direct indebtedness		75,687,943	40,063,265	115,751,208

INTERCEPTOR SEWER SYSTEM

2003	1992 Sewer and Sewage Facilities	7.50	600,000	17,250	617,250
			600,000	17,250	617,250
2003	1992 Series A Refunding Bonds	5.20	3,971,492	1,846,138	5,817,630
2004		5.30	3,592,452	1,647,679	5,240,131
2005		5.40	3,558,760	1,456,393	5,015,153
2006		5.50	3,306,067	1,269,390	4,575,457
2007		5.60	3,255,528	1,087,318	4,342,846
2008		5.625	3,221,836	905,549	4,127,385
2009		5.70	3,263,951	721,912	3,985,863
2010		5.50	3,226,047	540,173	3,766,220
2011		5.50	2,105,775	393,548	2,499,323
2012		5.50	2,072,083	278,657	2,350,740
2013		5.50	2,051,025	165,272	2,216,297
2014		5.50	993,926	81,536	1,075,462
2015		5.50	985,503	27,101	1,012,604
			35,604,445	10,420,666	46,025,111

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES, AND CAPITAL LEASES PAYABLE - BY FISCAL YEAR
June 30, 2002

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INTERCEPTOR SEWER SYSTEM

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Interest Due	Total Interest and Principal
2003	1995 Sewer & Sewage Facilities Refunding Bonds	4.60	\$ 1,795,000	\$ 707,081	\$ 2,502,081
2004		4.70	1,880,000	624,511	2,504,511
2005		4.80	1,955,000	536,151	2,491,151
2006		4.80	2,085,000	442,311	2,527,311
2007		5.00	2,310,000	342,231	2,652,231
2008		5.00	2,295,000	226,731	2,521,731
2009		5.125	2,185,000	111,983	2,296,983
			<u>14,505,000</u>	<u>2,990,999</u>	<u>17,495,999</u>
2003	1992 State Revolving Sewer Loan	3.98	131,130	65,580	196,710
2004		3.98	136,446	60,264	196,710
2005		3.98	141,978	54,732	196,710
2006		3.98	147,732	48,978	196,710
2007		3.98	153,720	42,990	196,710
2008		3.98	159,948	36,762	196,710
2009		3.98	166,434	30,276	196,710
2010		3.98	173,178	23,532	196,710
2011		3.98	180,198	16,512	196,710
2012		3.98	187,500	9,210	196,710
2013		3.98	129,205	1,935	131,140
			<u>1,707,469</u>	<u>390,771</u>	<u>2,098,240</u>
2003	1998 General Obligation Bonds	5.00	1,131,207	929,806	2,061,013
2004		5.25	1,187,258	870,360	2,057,618
2005		5.25	1,248,404	806,424	2,054,828
2006		4.75	1,314,646	742,431	2,057,077
2007		5.00	1,375,792	676,813	2,052,605
2008		5.00	1,444,582	606,304	2,050,886
2009		5.00	-	570,189	570,189
2010		5.375	-	570,189	570,189
2011		5.375	-	570,189	570,189
2012		5.375	-	570,189	570,189
2013		5.375	-	570,189	570,189
2014		5.00	-	570,189	570,189
2015		5.00	2,063,688	518,597	2,582,285
2016		5.00	2,165,598	412,865	2,578,463
2017		5.00	2,275,152	301,846	2,576,998
2018		5.00	2,389,802	185,222	2,575,024
2019		5.00	2,509,545	62,742	2,572,287
			<u>19,105,674</u>	<u>9,534,544</u>	<u>28,640,218</u>
2003	1998 Public Improvement Refunding	4.00	47,800	707,516	755,316
2004		4.13	47,800	705,574	753,374
2005		4.25	51,800	703,487	755,287
2006		4.30	51,800	701,272	753,072
2007		5.00	816,200	679,753	1,495,953
2008		5.00	860,000	637,848	1,497,848
2009		5.50	857,800	592,759	1,450,559
2010		5.50	910,500	544,131	1,454,631
2011		5.50	963,300	492,601	1,455,901

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES, AND CAPITAL LEASES PAYABLE - BY FISCAL YEAR
June 30, 2002

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INTERCEPTOR SEWER SYSTEM

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Interest Due	Total Interest and Principal
2012	1998 Public Improvement Refunding	5.25	\$ 1,063,000	\$ 438,207	\$ 1,501,207
2013		5.25	1,126,700	380,728	1,507,428
2014		5.25	1,190,400	319,904	1,510,304
2015		5.25	1,258,100	255,631	1,513,731
2016		5.25	1,333,700	187,596	1,521,296
2017		5.25	1,413,400	115,484	1,528,884
2018		5.25	1,493,000	39,191	1,532,191
			<u>13,485,300</u>	<u>7,501,682</u>	<u>20,986,982</u>
2003	Georgia Environmental Facilities Authority	4.00	163,944	160,158	324,102
2004		4.00	170,600	153,502	324,102
2005		4.00	177,527	146,575	324,102
2006		4.00	184,736	139,366	324,102
2007		4.00	192,237	131,865	324,102
2008		4.00	200,042	124,060	324,102
2009		4.00	208,165	115,937	324,102
2010		4.00	216,617	107,485	324,102
2011		4.00	225,413	98,689	324,102
2012		4.00	234,565	89,537	324,102
2013		4.00	244,090	80,012	324,102
2014		4.00	254,001	70,101	324,102
2015		4.00	264,314	59,788	324,102
2016		4.00	275,046	49,056	324,102
2017		4.00	286,214	37,888	324,102
2018		4.00	297,836	26,266	324,102
2019		4.00	309,929	14,173	324,102
2020		4.00	2,202,427	2,399	2,204,826
			<u>6,107,703</u>	<u>1,606,857</u>	<u>7,714,560</u>
2003	2001 Capital Lease City of Collegedale	5.90	17,009	16,644	33,653
2004		5.96	17,892	15,761	33,653
2005		6.02	18,850	14,802	33,652
2006		6.08	19,891	13,762	33,653
2007		6.13	21,019	12,633	33,652
2008		6.19	22,245	11,408	33,653
2009		6.24	23,575	10,078	33,653
2010		6.30	25,018	8,635	33,653
2011		6.36	26,585	7,068	33,653
2012		6.41	28,286	5,366	33,652
2013		6.47	30,133	3,520	33,653
2014		6.52	32,138	1,515	33,653
2015		6.68	5,563	46	5,609
			<u>288,204</u>	<u>121,238</u>	<u>409,442</u>

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES, AND CAPITAL LEASES PAYABLE - BY FISCAL YEAR
June 30, 2002

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INTERCEPTOR SEWER SYSTEM

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Interest Due	Total Interest and Principal
2003	General Obligation Sewer Refunding Bonds, Series 2002 Serial Bonds	3.00	\$ 795,000	\$ 1,035,127	\$ 1,830,127
2004		3.00	1,450,000	1,005,815	2,455,815
2005		3.00	1,495,000	961,682	2,456,682
2006		3.25	1,540,000	912,681	2,452,681
2007		3.50	845,000	867,931	1,712,931
2008		4.00	875,000	835,917	1,710,917
2009		4.00	910,000	291,727	1,201,727
2010		4.00	945,000	250,829	1,195,829
2011		4.25	985,000	203,314	1,188,314
2012		4.25	1,030,000	152,528	1,182,528
2013		4.25	1,080,000	99,814	1,179,814
2014		4.25	1,125,000	45,917	1,170,917
2015		4.50	1,175,000	26,438	1,201,438
			<u>14,250,000</u>	<u>6,689,720</u>	<u>20,939,720</u>
2003	General Obligation Refunding Bonds, Series 2002 Serial Bonds	4.50	7,643	9,952	17,595
2004		4.50	7,643	5,302	12,945
2005		5.00	7,643	4,916	12,559
2006		5.00	10,191	6,040	16,231
2007		4.00	10,191	10,468	20,659
2008		4.00	10,191	9,736	19,927
2009		5.00	1,521,007	487,602	2,008,609
2010		5.375	1,587,248	421,299	2,008,547
2011		5.375	1,668,776	344,453	2,013,229
2012		5.375	1,757,948	260,327	2,018,275
2013		5.00	1,852,214	171,181	2,023,395
2014		4.375	1,951,577	79,654	2,031,231
			<u>10,392,272</u>	<u>1,810,930</u>	<u>12,203,202</u>
	Total Interceptor Sewer System indebtedness		<u>116,046,067</u>	<u>41,084,657</u>	<u>157,130,724</u>

SOLID WASTE/SANITATION FUND

2003	1998 General Obligation Bonds	5.00	623,136	512,193	1,135,329
2004		5.25	654,013	479,447	1,133,460
2005		5.25	687,696	444,227	1,131,923
2006		4.75	724,186	408,975	1,133,161
2007		5.00	757,869	372,829	1,130,698
2008		5.00	795,762	333,988	1,129,750
2009		5.375	-	314,094	314,094
2010		5.375	-	314,094	314,094
2011		5.375	-	314,094	314,094
2012		5.375	-	314,094	314,094
2013		5.00	-	314,094	314,094
2014		5.00	-	314,094	314,094
2015		5.00	1,136,803	285,674	1,422,477
2016		5.00	1,192,941	227,431	1,420,372
2017		5.00	1,253,290	166,275	1,419,565
2018		5.00	1,316,446	102,032	1,418,478
2019		5.00	1,382,409	34,562	1,416,971
			<u>10,524,551</u>	<u>5,252,197</u>	<u>15,776,748</u>

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES, AND CAPITAL LEASES PAYABLE - BY FISCAL YEAR
June 30, 2002

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SOLID WASTE/SANITATION FUND

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Interest Due	Total Interest and Principal
2003	1998 Public Improvement Refunding	4.00	\$ -	\$ 202,736	\$ 202,736
2004		4.13	-	202,736	202,736
2005		4.25	-	202,736	202,736
2006		4.30	-	202,736	202,736
2007		5.00	-	202,736	202,736
2008		5.00	-	202,736	202,736
2009		5.50	1,155,600	170,957	1,326,557
2010		5.50	1,226,900	105,438	1,332,338
2011		5.50	1,303,600	35,845	1,339,445
			<u>3,686,100</u>	<u>1,528,656</u>	<u>5,214,756</u>
2003	2001 General Obligation Bonds	4.50	149,800	326,879	476,679
2004		4.50	156,800	320,138	476,938
2005		4.50	163,800	313,082	476,882
2006		4.50	170,800	305,711	476,511
2007		5.00	179,100	298,025	477,125
2008		5.00	186,800	289,070	475,870
2009		5.00	196,500	279,730	476,230
2010		5.00	204,900	269,905	474,805
2011		5.00	215,400	259,660	475,060
2012		5.00	226,500	248,890	475,390
2013		5.00	237,000	237,565	474,565
2014		5.00	248,800	225,715	474,515
2015		5.00	262,100	213,275	475,375
2016		5.00	276,000	200,170	476,170
2017		5.00	289,900	186,370	476,270
2018		5.00	306,000	171,875	477,875
2019		5.00	322,000	156,575	478,575
2020		5.00	340,100	140,475	480,575
2021		5.00	358,200	123,470	481,670
2022		5.00	378,400	105,560	483,960
2023		5.00	398,700	86,640	485,340
2024		5.00	420,300	66,705	487,005
2025		5.00	444,700	45,690	490,390
2026		5.00	469,100	23,455	492,555
			<u>6,601,700</u>	<u>4,894,630</u>	<u>11,496,330</u>
2003	2002 Municipal Public Improvement Refund	4.50	868,540	487,439	1,355,979
2004		4.50	908,998	453,958	1,362,956
2005		5.00	958,651	411,936	1,370,587
2006		5.00	1,015,225	365,790	1,381,015
2007		4.00	1,074,073	314,363	1,388,436
2008		4.00	5,614	287,398	293,012
2009		5.00	837,860	270,529	1,108,389
2010		5.375	874,349	231,913	1,106,262
2011		5.375	919,260	185,349	1,104,609
2012		5.375	968,381	134,619	1,103,000
2013		5.00	1,020,308	81,173	1,101,481
2014		4.375	1,075,043	26,877	1,101,920
			<u>10,526,302</u>	<u>3,251,344</u>	<u>13,777,646</u>
Total Solid Waste/Sanitation Fund indebtedness			<u>31,338,653</u>	<u>14,926,827</u>	<u>46,265,480</u>

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES, AND CAPITAL LEASES PAYABLE - BY FISCAL YEAR
June 30, 2002

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STORM WATER FUND

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Interest Due	Total Interest and Principal
2003	1992 State Revolving General Obligation Loan	3.98	\$ 131,130	\$ 65,580	\$ 196,710
2004		3.98	136,446	60,264	196,710
2005		3.98	141,978	54,732	196,710
2006		3.98	147,732	48,978	196,710
2007		3.98	153,720	42,990	196,710
2008		3.98	159,948	36,762	196,710
2009		3.98	166,434	30,276	196,710
2010		3.98	173,178	23,532	196,710
2011		3.98	180,198	16,512	196,710
2012		3.98	187,500	9,210	196,710
2013		3.98	129,205	1,935	131,140
			<u>1,707,469</u>	<u>390,771</u>	<u>2,098,240</u>
2003	1998 General Bond Issue	5.00	465,657	382,751	848,408
2004		5.25	488,730	358,280	847,010
2005		5.25	513,901	331,961	845,862
2006		4.75	541,169	305,619	846,788
2007		5.00	566,339	278,608	844,947
2008		5.00	594,656	249,583	844,239
2009		5.00	-	234,716	234,716
2010		5.375	-	234,716	234,716
2011		5.375	-	234,716	234,716
2012		5.375	-	234,716	234,716
2013		5.375	-	234,716	234,716
2014		5.00	-	234,716	234,716
2015		5.00	849,509	213,478	1,062,987
2016		5.00	891,460	169,954	1,061,414
2017		5.00	936,558	124,254	1,060,812
2018		5.00	983,752	76,246	1,059,998
2019		5.00	1,033,045	25,828	1,058,873
			<u>7,864,776</u>	<u>3,924,858</u>	<u>11,789,634</u>
2003	1998 Public Improvement Refunding	4.00	-	139,073	139,073
2004		4.13	-	139,073	139,073
2005		4.25	-	139,073	139,073
2006		4.30	-	139,073	139,073
2007		5.00	-	139,073	139,073
2008		5.00	-	139,073	139,073
2009		5.50	792,700	117,274	909,974
2010		5.50	841,600	72,331	913,931
2011		5.50	894,300	24,593	918,893
			<u>2,528,600</u>	<u>1,048,636</u>	<u>3,577,236</u>
2003	2001 General Obligation Bonds	4.50	44,500	97,088	141,588
2004		4.50	46,600	95,086	141,686
2005		4.50	48,600	92,989	141,589
2006		4.50	50,700	90,802	141,502
2007		5.00	53,200	88,520	141,720
2008		5.00	55,500	85,860	141,360
2009		5.00	58,400	83,085	141,485
2010		5.00	60,900	80,165	141,065
2011		5.00	64,000	77,120	141,120
2012		5.00	67,300	73,920	141,220

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES, AND CAPITAL LEASES PAYABLE - BY FISCAL YEAR

June 30, 2002

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STORM WATER FUND

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Interest Due	Total Interest and Principal
2013	2001 General Obligation Bonds	5.00	\$ 70,400	\$ 70,555	\$ 140,955
2014		5.00	73,900	67,035	140,935
2015		5.00	77,800	63,340	141,140
2016		5.00	82,000	59,450	141,450
2017		5.00	86,100	55,350	141,450
2018		5.00	90,900	51,045	141,945
2019		5.00	95,600	46,500	142,100
2020		5.00	101,000	41,720	142,720
2021		5.00	106,400	36,670	143,070
2022		5.00	112,400	31,350	143,750
2023		5.00	118,400	25,730	144,130
2024		5.00	124,800	19,810	144,610
2025		5.00	132,100	13,570	145,670
2026		5.00	139,300	6,964	146,264
			<u>1,960,800</u>	<u>1,453,724</u>	<u>3,414,524</u>
2003	2002 Municipal Public Improvement Refund	4.50	595,816	352,009	947,825
2004		4.50	623,558	329,042	952,600
2005		5.00	657,605	300,216	957,821
2006		5.00	696,484	268,559	965,043
2007		4.00	736,836	233,278	970,114
2008		4.00	4,195	214,773	218,968
2009		5.00	626,134	202,167	828,301
2010		5.375	653,402	173,309	826,711
2011		5.375	686,964	138,512	825,476
2012		5.375	723,672	100,601	824,273
2013		5.00	762,478	60,661	823,139
2014		4.375	803,382	20,084	823,466
			<u>7,570,526</u>	<u>2,393,211</u>	<u>9,963,737</u>
	Total Storm Water Fund indebtedness		<u>21,632,171</u>	<u>9,211,200</u>	<u>30,843,371</u>

EPB

2003	2000 Electric System Revenue Bonds	5.00	1,600,000	1,886,800	3,486,800
2004		4.25	1,600,000	1,812,800	3,412,800
2005		4.75	1,600,000	1,740,800	3,340,800
2006		4.75	1,600,000	1,664,800	3,264,800
2007		4.75	1,600,000	1,588,800	3,188,800
2008		4.50	1,600,000	1,514,800	3,114,800
2009		4.50	1,600,000	1,442,800	3,042,800
2010		4.60	1,600,000	1,370,000	2,970,000
2011		4.63	1,600,000	1,296,200	2,896,200
2012		5.00	1,600,000	1,219,200	2,819,200
2013		5.13	1,600,000	1,138,200	2,738,200
2014		5.25	1,600,000	1,055,200	2,655,200
2015		5.00	1,600,000	973,200	2,573,200
2016		5.38	1,600,000	890,200	2,490,200
2017		5.20	1,600,000	805,600	2,405,600
2018		5.25	1,600,000	722,000	2,322,000
2019		5.25	1,600,000	638,000	2,238,000

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CITY OF CHATTANOOGA, TENNESSEE

SCHEDULE OF BONDS, NOTES, AND CAPITAL LEASES PAYABLE - BY FISCAL YEAR
June 30, 2002

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<u>EPB</u>					
Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Interest Due	Total Interest and Principal
2020	2000 Electric System Revenue Bonds	5.25	\$ 1,600,000	\$ 554,000	\$ 2,154,000
2021		5.25	1,600,000	470,000	2,070,000
2022		5.25	1,600,000	386,000	1,986,000
2023		5.38	1,600,000	301,000	1,901,000
2024		5.38	1,600,000	215,000	1,815,000
2025		5.38	1,600,000	129,000	1,729,000
2026		5.38	1,600,000	43,000	1,643,000
			<u>38,400,000</u>	<u>23,857,400</u>	<u>62,257,400</u>
	Total Primary Government Indebtedness		<u>\$ 283,104,834</u>	<u>\$ 129,143,349</u>	<u>\$ 412,248,183</u>
<u>METROPOLITAN AIRPORT AUTHORITY</u>					
2003	2002 Series A Refunding Revenue Bonds	1.70	-	214,625	214,625
2004		1.70	-	214,625	214,625
2005		1.70	-	214,625	214,625
2006		1.70	-	214,625	214,625
2007		1.70	-	214,625	214,625
2008		1.70	115,000	214,625	329,625
2009		1.70	850,000	212,670	1,062,670
2010		1.70	825,000	198,220	1,023,220
2011		1.70	865,000	184,195	1,049,195
2012		1.70	910,000	169,490	1,079,490
2013		1.70	960,000	154,020	1,114,020
2014		1.70	1,010,000	137,700	1,147,700
2015		1.70	1,060,000	120,530	1,180,530
2016		1.70	1,115,000	102,510	1,217,510
2017		1.70	1,175,000	83,555	1,258,555
2018		1.70	1,235,000	63,580	1,298,580
2019		1.70	2,422,891	42,585	2,465,476
			<u>12,542,891</u>	<u>2,756,805</u>	<u>15,299,696</u>
2003	2002 Series B Refunding Revenue Bonds	1.97	575,000	81,263	656,263
2004		1.97	505,000	69,935	574,935
2005		1.97	545,000	59,987	604,987
2006		1.97	585,000	49,250	634,250
2007		1.97	630,000	37,726	667,726
2008		1.97	675,000	25,315	700,315
2009		1.97	583,174	12,017	595,191
			<u>4,098,174</u>	<u>335,493</u>	<u>4,433,667</u>
<u>SOUTHSIDE REDEVELOPMENT CORPORATION</u>					
2003	2001 Lease Revenue Bonds	-	-	7,198,975	7,198,975
2004		-	-	7,198,975	7,198,975
2005		-	-	7,198,975	7,198,975
2006		-	-	7,198,975	7,198,975
2007		5.000	2,570,000	7,134,725	9,704,725
2008		5.000	2,700,000	7,002,975	9,702,975
2009		5.000	2,835,000	6,864,600	9,699,600
2010		5.000	2,975,000	6,719,350	9,694,350
2011		5.500	3,125,000	6,559,038	9,684,038
2012		5.000	3,310,000	6,390,350	9,700,350
2013		5.125	3,465,000	6,218,809	9,683,809

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CITY OF CHATTANOOGA, TENNESSEE
SCHEDULE OF BONDS, NOTES, AND CAPITAL LEASES PAYABLE - BY FISCAL YEAR
June 30, 2002

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SOUTHSIDE REDEVELOPMENT CORPORATION

Fiscal Year Ended June 30	Issue	Interest Rate	Principal	Interest Due	Total Interest and Principal
2014	2001 Lease Revenue Bonds	5.250	\$ 3,640,000	\$ 6,034,469	\$ 9,674,469
2015		5.300	3,830,000	5,837,424	9,667,424
2016		5.400	4,035,000	5,626,984	9,661,984
2017		5.400	4,255,000	5,403,154	9,658,154
2018		5.750	4,485,000	5,159,325	9,644,325
2019		5.750	4,740,000	4,894,106	9,634,106
2020		5.500	5,015,000	4,619,919	9,634,919
2021		5.500	5,290,000	4,336,531	9,626,531
2022		5.875	5,580,000	4,027,144	9,607,144
2023		5.875	5,910,000	3,689,625	9,599,625
2024		5.875	6,255,000	3,332,278	9,587,278
2025		5.875	6,620,000	2,954,075	9,574,075
2026		5.750	7,010,000	2,558,075	9,568,075
2027		5.750	7,415,000	2,143,356	9,558,356
2028		5.750	7,840,000	1,704,775	9,544,775
2029		5.625	8,290,000	1,246,219	9,536,219
2030		5.625	8,760,000	766,688	9,526,688
2031		5.625	9,250,000	260,156	9,510,156
			<u>129,200,000</u>	<u>140,280,050</u>	<u>269,480,050</u>
	Total component unit indebtedness		<u>\$ 145,841,065</u>	<u>\$ 143,372,348</u>	<u>\$ 289,213,413</u>